

RIPPLES ADVISORY PRIVATE LIMITED

AN INVESTMENT ADVISORY CO.



SHARIAH TIJARA

An Investment Advisory Company

OUR MISSION IS
YOUR PROSPERITY

V2 RETAIL: The investment miracle

Technical Outlook

- ✓ On a daily chart, the stock has given a upside breakout of “Down trend” with an increase in volume activity which indicates that the stock could accelerate its upward movement.
- ✓ After a long downtrend the counter shows some kinds of reversal form its 200 days daily moving averages. The trend of the stock remains positive in the upcoming trading session and this is a 357 level of 61.80% Fibonacci retracement.
- ✓ RSI is rising from oversold range after 3 days. Rsi has crossed below central line 25 days ago.
- ✓ MACD Below Signal Line for 25 days. Macd Below Zero Line for 43 days.
- ✓ A daily leading indicator RSI reading is at 53.20 level, apart from this, the RSI has a strong support at 40 level from where it bounced back earlier and made a decent high which points out for a positive breath in the V2 Retail.
- ✓ Based on the above technical structure, we are expecting an upside movement in the V2 Retail in the upcoming trading sessions.

V2 RETAIL– Daily chart



Key Highlight

CMP	392
Buying Range	390-400
Target	450
Stoploss	365
Market Cap. in (Cr.)	1357.93
52 weeks high/low	178.50/555.55
50/200 days SMA	415/370
FII holdings	0.00 %

V2 RETAIL Vs Nifty



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