

Daily Commodity News letter

12JULY 2018

Tracking Market

12JULY2018	Close	AbsChange
GOLD	30310	-218
SILVER	39290	-503
CRUDE OIL	4900	-171
NATURAL GAS	195.10	2.9
COPPER	420.15	-12.95
NICKEL	958.60	-12.4
LEAD	151.30	-7.7
ZINC	177.10	-4.25
ALUMINIUM	141.95	-1.3
\$ / Re.	68.62	-0.21
Light Sweet Crude Oil	70.83	-2.84
Gold \$ / OZ-	1244.30	-8.80
Silver \$ / OZ-	15.86	-0.15

Commodity News

Energy

Oil falls on trade fears after Trump's tariff threat

rump threatens tariffs on another \$200 bln of Chinese goods . Trade tensions are dragging on commodity markets . U.S. could also consider waivers on sanctions against Iran (Adds graphic, comment, EIA forecast, updates prices)

PRECIOUS METALS

Gold Prices Continue To Come Down: Key Things To Know

Gold prices fell further by Rs. 30 to Rs. 31,350 per 10 grams at the bullion market on Wednesday

Currency

Dollar holds firm against yen, major peers on strong US inflation

The dollar steadied near a six-month high against the Japanese yen and held firm against its major peers on Thursday after the latest

Base Metals

Uncertain times for metal stocks as Dr Copper flashes red

Copper is flashing red at the moment with prices falling by 12.9% over a month ago and down by 11.7% since the start of 2018, due to the US-China trade war

.Agri Commodity

Cotton exports to bloom

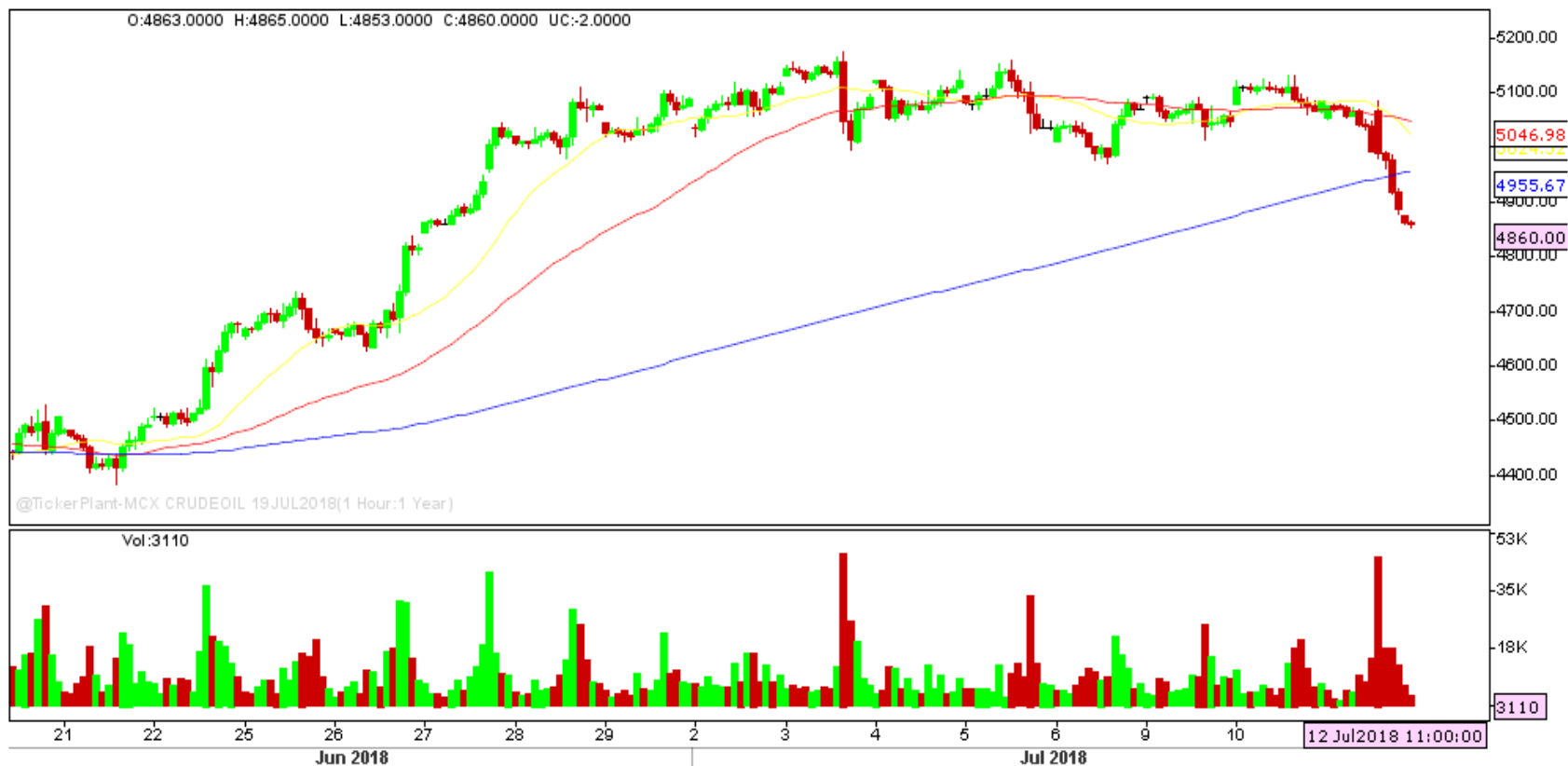
Cotton is likely to turn out to be a contentious commodity because of the huge export opportunity. Cotton prices, already firm, are likely to rise further.

PIVOT TABLES

SCRIP	S2	S1	R1	R2	STRATEGY
GOLD	30115	30230	30455	30598	SELL ON RISE
SILVER	38880	39090	39625	39955	SELL ON RISE
CRUDE OIL	4748	4824	5030	5160	SELL ON RISE
NG	190.60	192.90	196.30	198.90	BUY ON DIPS
COPPER	409.10	414.60	427.80	434.60	BUY ON DIPS
NICKEL	919	939	972	988	BUY ON DIPS
LEAD	146.10	148.45	156.25	161.18	SELL ON RISE
ZINC	170.30	173.80	180.50	183.70	SELL ON RISE
ALUMINIUM	140.05	141.10	143.25	144.55	BUY ON DIPS

CALL OF THE DAY

CRUDE OIL: HOURLY CHART



SELL CRUDE OIL BELOW 4851 TGT 4801 SL ABOVE 4901

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