

MCX GOLD SUCCESS REPORT

As per in our last MCX gold Special report we predicted that MCX gold aug contract is trading on a crucial Resistance of upper band of channel line and if price reverse from channel line resistance of 31,500 then price could slip up to 30,800 levels which is support line of channel. Fresh selling could be seen below 30,800 levels and price could move down towards support of 30,450 followed by major support of 30,100 levels. MCX gold aug contract made a low of 29638 recently.



OUR PREVIOUS REPORT

MCX GOLD SPECIAL REPORT

As we can see in the daily chart of MCX gold aug contract, MCX gold is trading on a crucial Resistance of channel line. As a breakout above 31,600 with a descent volume could lift price up to next resistance of 32,000 followed by major resistance of 32,400 levels in the coming weeks.

While on the other hand if price could not breach upper levels and reverse from channel line resistance of 31,500 then price could slip up to 30,800 levels which is support line of channel. Fresh selling could be seen below 30,800 levels and price could move down towards support of 30,450 followed by major support of 30,100 levels



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